



## **AGENCY ROLE OF HOMESTEAD** **DISCLOSURE TO BUYER OR SELLER**

Homestead Community Land Trust is a Washington State non-profit corporation.

1. Homestead is a party in the Real Estate Agreement between Buyer and Seller because:
  - a. Homestead is or will be the owner of the Land;
  - b. Homestead is or will be the owner of the Option to Purchase the house under the terms of the Ground Lease Agreement;
  - c. Homestead must approve Buyer as an income-qualified Buyer as a condition of Closing;
  - d. Homestead must approve Buyer's lender as a condition of Closing;
  - e. Homestead and Buyer must sign and execute a new Ground Lease Agreement at Closing.
  - f. Homestead receives Lease Fees on the property throughout the term of ownership.
2. Homestead may require the Seller to make repairs necessary to meet Homestead standards and obligations in the Ground Lease Agreement.
3. Homestead may reject sales that do not meet Homestead's established program criteria.
4. Homestead cares about the success of our homeowners and the enduring quality and maintenance of the property.
5. Homestead does not represent either the buyer or the seller in the way a real estate agent or attorney represents their clients.

6. This relationship between Buyers, Sellers, and Homestead and its licensees is unique. If you have any concerns about the nature or level of support you will receive from Homestead or its employees, you are encouraged to seek the advice of a licensed attorney or use the services of a licensed real estate broker.

I acknowledge that I have received a copy of this disclosure and hereby acknowledge and consent to the agency relationship described herein.

\_\_\_\_\_  
Printed name: \_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed name: \_\_\_\_\_

\_\_\_\_\_  
Date